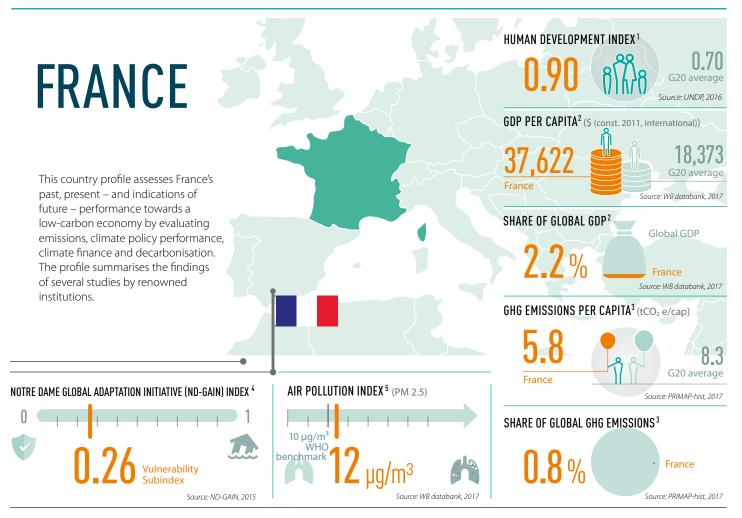


BROWN TO GREEN:

THE G20 TRANSITION TO A LOW-CARBON ECONOMY | 2017



This country profile is part of the **Brown to Green 2017** report. The full report and other G20 country profiles can be downloaded at:

http://www.climate-transparency.org/ g20-climate-performance/g20report2017





Climate Change Performance Index







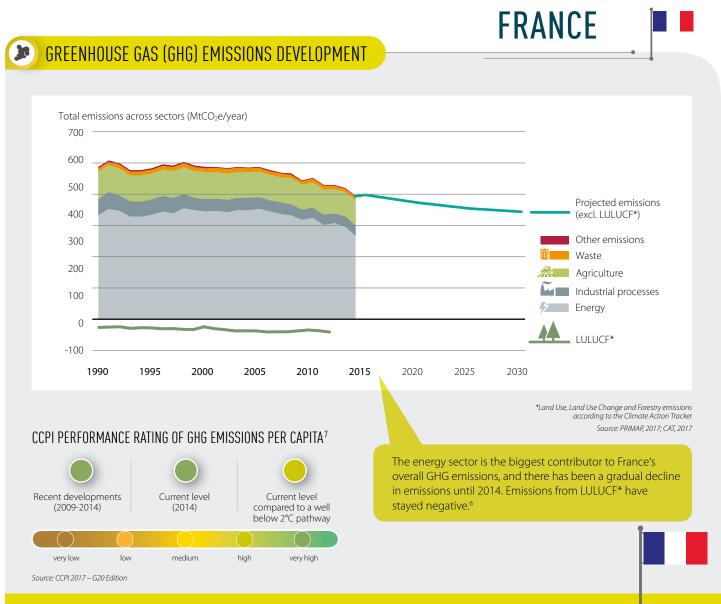
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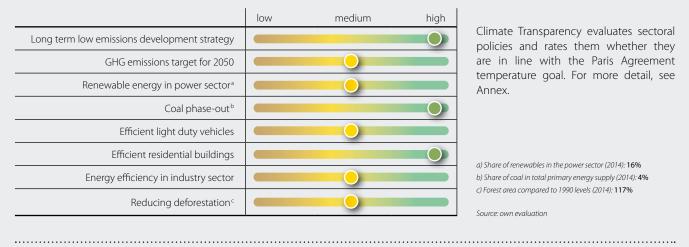
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FRANCE

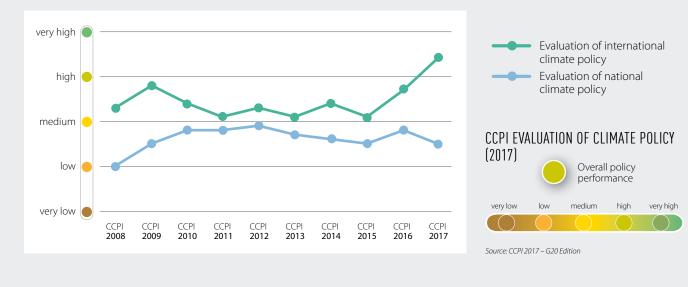
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CLIMATE POLICY PERFORMANCE

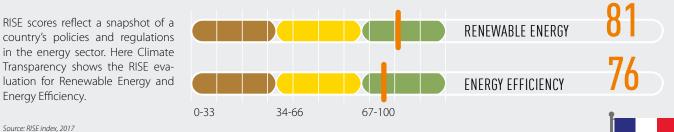


CCPI EXPERTS' POLICY EVALUATION 9

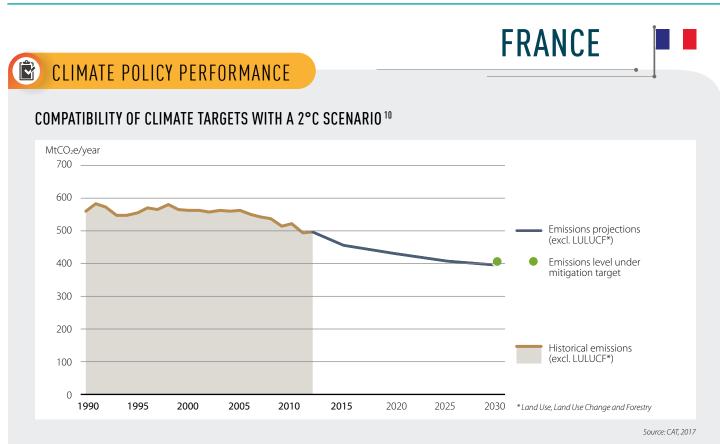
France remains in the group of countries with a good performance in international climate policy. While there is still some uncertainty around President Macron's climate plans, national experts expect him to follow suit with the former administration's climate objectives. Some have however criticised these objectives for being too weak and would hope the new administration issues more ambitious targets.



REGULATORY INDICATORS FOR SUSTAINABLE ENERGY (RISE) INDEX



Source: RISE index 2017



France has a national target of reducing GHG emissions by 40% below 1990 levels by 2030. However, as an EU member state, France did not submit its own Nationally Determined Contribution (NDC) nor emissions reduction target under the Paris Agreement, instead committing to the EU NDC. The Climate Action Tracker rates the EU target of at least 40% domestic reductions in GHG emissions by 2030 compared to 1990 as "Medium" as it is not consistent with limiting warming to below 2°C, let alone with the Paris Agreement's stronger 1.5°C limit.

CLIMATE ACTION TRACKER EVALUATION OF NATIONAL PLEDGES, TARGETS AND NDC ¹⁰



Source: CAT, 2017



INVESTMENTS

S

■ INVESTMENT ATTRACTIVENESS

FINANCING THE TRANSITION

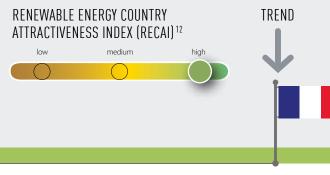
France ranks relatively high in both the Allianz and RECAI investment attractiveness rankings owing to good macroeconomic investment conditions, a robust energy transition law and a strategy to decarbonise the power sector by 2050. In contrast to the overall decarbonisation goals, France has a lower renewable electricity target (40% by 2030) as nuclear is still expected to contribute

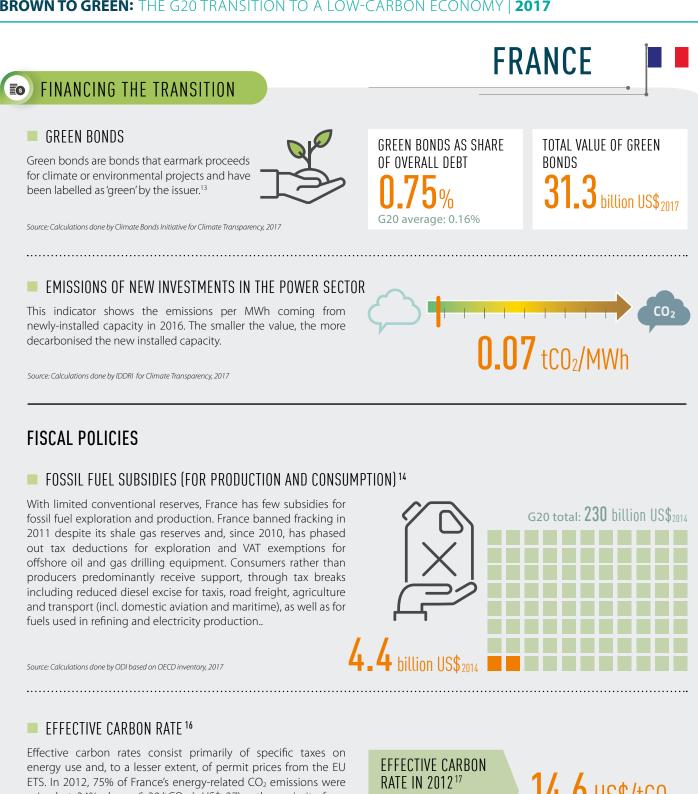




significantly to the electricity mix. France has installed a fair amount of wind energy capacity in recent years but developments in other renewable energy sources have been sluggish (Allianz, 2017).







priced at 34% above \in 30/tCO₂ (~US\$ 37) – the majority from road transport. Unpriced emissions arose in industry, as well as by the residential and commercial sector. Since 2012, France has introduced a carbon component in taxes on energy, the level of which is set to increase over time.17

Source: OFCD, 2016

for non-road energy, excluding biomass emissions

14.6 US\$/tCO2



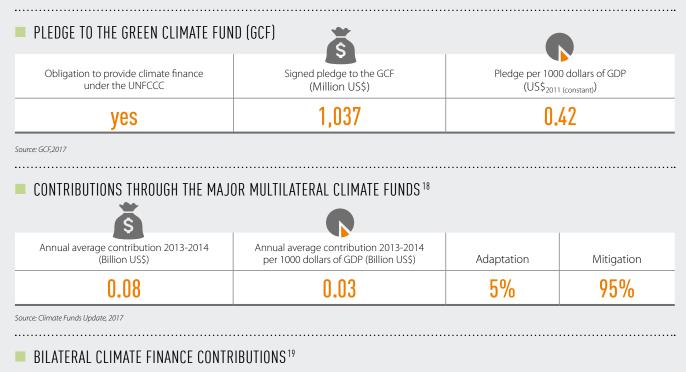


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France is the G20's second largest contributor of climate finance through bilateral channels, a significant proportion of which the French Development Agency (AFD) delivers. France's contribution includes export credits to support French company investment in

developing countries. It has made the second largest GCF pledge, but overall is the 6th largest contributor to the multilateral climate funds. France supported high level political talks on options to meet climate finance commitments in the lead-up to COP21.

FRANCE



		Financial instrument (average 2013-2014)				
Bilateral finance commitments	Bilateral finance commitments per 1000 dollars of GDP (annual average 2013-14) (Billion US\$) 1.33	Grant	Concessio- nal Loan	Non- Concessional Ioan	Equity	Other
(annual average 2013-14) (Billion US\$)		2%	78%	20%	0%	0%
S		Theme of support (average 2013-14)				
3.31		Mitigation	Adapta	ation Cros	s-cutting	Other
		80%	13	%	7%	0%

Source: Party reporting to the UNFCCC, 2013-14

CLIMATE FINANCE CONTRIBUTIONS THROUGH MULTILATERAL DEVELOPMENT BANKS (MDBs)²⁰

.....

MDBs in aggregate spent \$21.2 billion on mitigation and \$4.5 billion on adaptation in developing countries in 2014.

No national disaggregation available

Source: MDB report, 2015

FUTURE CLIMATE FINANCE COMMITMENTS

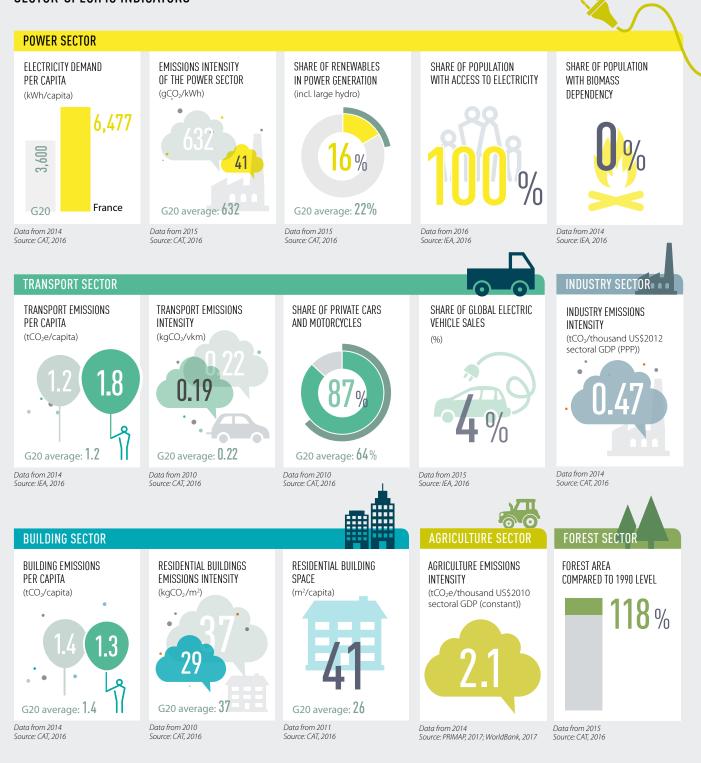
France announced that it would, by 2020, increase annual climate finance from the current \in 3 billion level to more than \in 5 billion, almost all – but not exclusively – via AFD (bilateral); and within this objective of \in 5 billion of climate finance in 2020, triple its annual adaptation finance to reach \in 1 billion by 2020.

Source: "Roadmap to US\$100 Billion" report, 2016

FRANCE

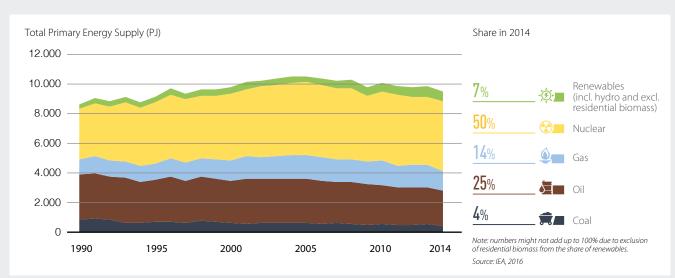
DECARBONISATION

SECTOR-SPECIFIC INDICATORS

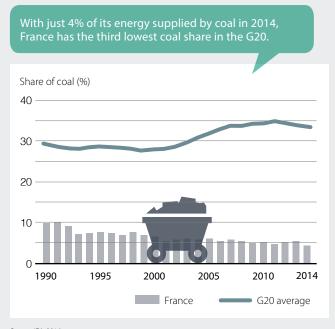


DECARBONISATION

ENERGY MIX²¹



SHARE OF COAL IN ENERGY SUPPLY 22



SHARE OF RENEWABLES IN ENERGY SUPPLY²³

The share of renewables in the France's energy mix has been increasing since the late 2000s and is now close to the G20 average level.

FRANCE

Share of renewables (incl. hydro and excl. residential biomass) (%)



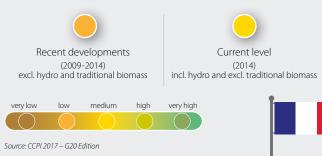
Source: IEA, 2016

PERFORMANCE RATING



CCPI PERFORMANCE RATING OF THE SHARE OF RENEWABLES⁷

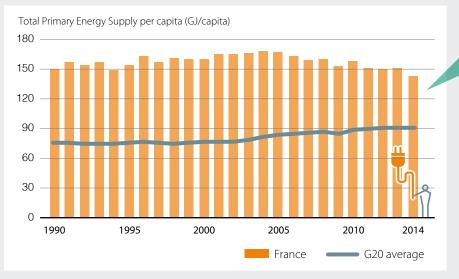
Source: IEA, 2016



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DECARBONISATION

ENERGY USE PER CAPITA²⁴



France's energy use per capita has been stable over recent decades. At 144 GJ/capita in 2014 it remains significantly higher than the G20 average of 91 GJ/capita and above the EU average of 121 GJ/capita.

FRANCE

Source: IEA, 2016

CCPI PERFORMANCE RATING OF ENERGY USE PER CAPITA⁷











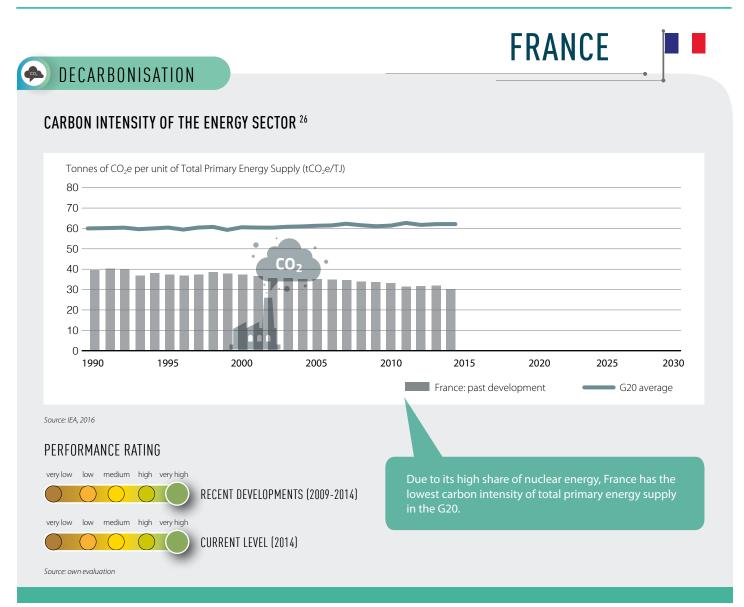
Source: CCPI 2017 – G20 Edition

ENERGY INTENSITY OF THE ECONOMY 25



Source: IEA, 2016

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ANNEX

KEY INDICATORS

- The Human Development Index (HDI) is a composite index published by the United Nations Development Programme (UNDP). It is a summary measure of average achievement in key dimensions of human development. A country scores higher when the lifespan is higher, the education level is higher, and GDP per capita is higher. Data for 2016.
- 2) Gross Domestic Product (GDP) per capita is calculated by dividing GDP with midyear population figures. GDP is the value of all final goods and services produced within a country in a given year. Here GDP figures at purchasing power parity (PPP) are used. Data for 2015.
- 3) PRIMAP-hist combines several published datasets to create a comprehensive set of greenhouse gas emissions pathways for every country and Kyoto gas covering the years 1850 to 2014 and all UNFCCC member states as well as most non-UNFCCC territories. The data resolves the main IPCC 1996 categories. Data for 2014.
- 4) The ND-GAIN index summarizes a country's vulnerability to climate change and other global challenges in combination with its readiness to improve resilience. It is composed of a vulnerability score and a readiness score. In this report, we display the vulnerability score, which measures a country's exposure and sensitivity to the negative impact of climate change in six life-supporting sectors – food, water, health, ecosystem service, human habitat and infrastructure. In this report, we only display the vulnerability score of the index. Data for 2015.
- 5) Average level of exposure of a nation's population to concentrations of suspended particles measuring less than 2.5 microns in aerodynamic diameter, which are capable of penetrating deep into the respiratory tract and causing severe health damage. Data for 2015.

GREENHOUSE EMISSIONS (GHG)

- 6) This indicator gives an overview of the country's emissions profile and the direction the country's emissions are taking under current policy scenario.
- 7) The Climate Change Performance Index (CCPI) aims to enhance transparency in international climate politics. On the basis of standardised criteria, the index evaluates and compares the climate protection performance of countries in the categories GHG emissions, renewable energy and energy use. It assesses the recent developments, current levels, policy progress and the compatibility of the country's current performance and future targets with the international goal of limiting global temperature rise well below 2°C.

CLIMATE POLICY PERFORMANCE:

- 8) The table below displays the criteria used to assess a country's policy performance. For the sector-specific policy criteria the 'high' rating is informed by the Climate Action Tracker (2016) report on the ten steps needed to limit warming to 1.5°C and the Paris Agreement.
- 9) The CCPI evaluates a country's performance in national climate policy, meaning the performance in establishing and implementing a sufficient policy framework, as well as international climate diplomacy through feedback from national climate and energy experts.
- 10) The Climate Action Tracker is an independent, science-based assessment that tracks government emissions reduction commitments and actions. It provides an up-to-date assessment of individual national pledges, targets and NDCs and currently implemented policies to reduce greenhouse gas emissions.

FINANCING THE TRANSITION

- 11) The Allianz Climate and Energy Monitor ranks G20 member states on their relative fitness as potential investment destinations for building low-carbon electricity infrastructure. The investment attractiveness of a country is assessed through four categories: policy adequacy, policy reliability of sustained support, market absorption capacity and the national investment conditions.
- 12) The Renewable Energy Country Attractiveness Index (RECAI) produces scores and rankings for countries' attractiveness based on macro drivers, energy market drivers and technology-specific drivers which, together, compress a set of 5 drivers, 16 parameters and over 50 datasets. For comparability purposes with the Allianz Monitor index, we divided the G20 members included in the latest RECAI ranking (May 2017) in two categories and rate the top half as "high performance" and the lower half as "medium performance".
- 13) The green bonds country indicator shows which countries are active in the green bond market by showing green bonds per country as a percentage of the overall debt securities market for that country. Green bonds were created to fund projects that have positive environmental and/or climate benefits.
- 14) The data presented is from the OECD inventory: www.oecd.org/site/ tadffss/ except for Argentina and Saudi Arabia for which data from the IEA subsidies database is used. The IEA uses a different methodology for calculating subsidies than the OECD. It uses a 'price-gap' approach and covers a sub-set of consumer subsidies. The price-gap approach compares average end-user prices paid by consumers with reference prices that corresponds to the full cost of supply.

To endnote 8) Rating	Criteria description					
	Low	😑 Medium	High			
Long term low emissions development strategy	No long term low emissions strategy	Existing long term low emissions strategy	Long-term low emissions strategy submitted to the UNFCCC in accordance with Article 4, paragraph 19, of the Paris Agreement			
GHG emissions target for 2050	No emissions reduction target for 2050 (or beyond)	Existing emissions reduction target for 2050 (or beyond)	Emissions reduction target to bring CO_2 emissions to at least net zero by 2050			
Renewable energy in power sector	No policy or support scheme for renewable energy in place	Support scheme for renewables in the power sector in place	Support scheme and target for 100% renewables in the power sector by 2050 in place			
Coal phase-out	No consideration or policy in place for phasing out coal	Significant action to reduce coal use imple- mented or coal phase-out under consideration	Coal phase-out in place			
Efficient light duty vehicles	No policy or emissions performance standards for LDVs in place	Energy/emissions performance standards or support for LDVs	National target to phase out fossil fuel cars in place			
Efficient residential buildings	No policy or low-emissions building codes and standards in place	Building codes, standards and fiscal/financial incentives for low-emissions options in place	National strategy for near-zero energy buildings (at least for all new buildings)			
Energy efficiency in industry sector	No policy or support for energy efficiency in industrial production in place	Support for energy efficiency in industrial pro- duction (covering at least two of the country's subsectors (e.g. cement and steel production))	Target for new installations in emissions- intensive sectors to be low-carbon after 2020, maximising efficiency			
Reducing deforestation	No policy or incentive to reduce deforestation in place	Incentives to reduce deforestation or support schemes for afforestation /reforestation in place	National target for reaching zero deforestation by 2020s			

ANNEX (continued)

- 15) This footnote had to be deleted as the data for the corresponding indicator was not available at the time of publication of this report.
- 16) In addition to carbon pricing mechanisms, emissions trading schemes and various energy taxes also act as prices on carbon, although they are generally not developed with the aim or reducing emissions. The OECD report presents calculations on 'Effective Carbon Rates' as the sum of carbon taxes, specific taxes on energy use, and tradable emission permit prices. The calculations are based on 2012 energy policies and prices, as covered in OECD's Taxing Energy Use database. According to OECD estimates, to tackle climate change emissions should be priced at least EUR 30 (or US\$ 37) per tonne of CO₂ revealing a major 'carbon pricing gap' within the G20.
- 17) The effective carbon rate presented in this country profile does not factor in emissions from biomass, as many countries and the UNFCCC treat them as carbon-neutral. However, in many cases biomass emissions are found to be non-carbon neutral over their lifecycle, especially due to the land use changes they cause.
- 18) Finance delivered through multilateral climate funds comes from Climate Funds Update, a joint ODI/Heinrich Boell Foundation database that tracks spending through major multilateral climate funds. Figures include: Adaptation for Smallholder Agriculture Programme; Adaptation Fund; Clean Technology Fund; Forest Carbon Partnership Facility; Forest Investment Program; Global Environment Facility (5th and 6th Replenishment, Climate Focal Area only); Least Developed Countries Fund; Partnership for Market Readiness; Pilot Program for Climate Resilience; Scaling-up Renewable Energy Program; and the Special Climate Change Fund.
- 19) Bilateral finance commitments are sourced from Party reporting to the UNFCCC under the Common Tabular Format. Figures represent commitments of funds to projects or programmes, as opposed to actual disbursements.
- 20) Data for the MDB spending on climate action includes ADB, AfDB, EBRD, EIB, IDB, IFC and the World Bank. Data is self-reported annually by the MDBs, based on a shared methodology they developed. The reported data includes MDBs own resources and expenditure in EU13, not funding from external sources that are channelled through the MDBs (e.g through bilateral donors and dedicated climate funds that are captured elsewhere). Data reported corresponds to the financing of adaptation or mitigation projects or of those components, sub-components, or elements within projects that provide adaptation or mitigation benefits (rather than the entire project cost). It does not include public or private finance mobilised by MDBs.

DECARBONISATION

- Total primary energy supply data displayed in this factsheet does not include non-energy use values.
- 22) The share of coal in total primary energy supply reveals the country's historical and current proportion of coal in the energy mix. As coal is one of the dirtiest of fossil fuels, reducing coal's share in its energy mix is a crucial step for a country's transition to a green economy.
- 23) The share of renewable energy in total primary energy supply shows a country's historical and current proportion of renewables in the energy mix. The numbers displayed in the graph do not include residential biomass and waste values. Replacing fossil fuels and promoting the expansion of renewable energy is an important step for reducing emissions.
- 24) TPES per capita displays the historical, current and projected energy supply in relation to a country's population. Alongside the intensity indicators (TPES/GDP and CO₂/TPES), TPES per capita gives an indication on the energy efficiency of a country's economy. In line with a well-below 2°C limits, TPES/capita should not grow above current global average levels. This means that developing countries are still allowed to expand their energy use to the current global average, while developed countries have to simultaneously reduce it to that same number.
- 25) TPES per GDP describes the energy intensity of a country's economy. This indicator illustrates the efficiency of energy usage by calculating the energy needed to produce one unit of GDP. A decrease in this indicator can mean an increase in efficiency but also reflects structural economic changes.
- 26) This indicator describes the carbon intensity of a country's energy sector (expressed as the CO₂ emissions per unit of total primary energy supply) and gives an indication on the share of fossil fuels in the energy supply.

For more detail on the sources and methodologies behind the calculation of the indicators displayed, please download the Technical Note at:

http://www.climate-transparency.org/g20-climate-performance/g20report2017